

Logah Technology Corporation

Meeting Notice for Annual Shareholders' Meeting

- I. The 2023 Annual Shareholders' Meeting will start from 9am on June 29, 2023 at No. 15, Lane 62, Caigong 1st Road, Zuoying District, Kaohsiung City (the Company's Meeting Room No. 1). (Available Check-in Time for Shareholders: starting from 8:30 a.m., same location as the meeting venue)

The agenda for the Meeting is as follows:

(I) Report items:

1. 2022 Business Report.
2. 2022 Audit Committee's Review Report.
3. Implementation of the deficiency improvement measures regarding the lending from the subsidiary Leyang Investment to Suzhou Longdeng Electronic Technology Co., Ltd.
4. Amendments to the Company's "Board of Directors Conference Rules".
5. Report on the execution of the Company's 2022 issuance of common shares by way of private placement.

(II) Ratification items:

1. 2022 Business Report and Financial Statements
2. 2022 Appropriation for Loss Offsetting

(III) Discussions:

1. Amendments to the Company's "Articles of Incorporation."
2. Private placement of common shares.

(IV) Election: Election of 6 directors and 3 independent directors of the 8th Board of Directors.

(V) Other Proposals: Removal of non-compete restrictions on newly elected directors and their representatives.

(VI) Extempore motion.

- II. Please refer to the explanations on the behind for the Company's issuance of ordinary shares via private placement.
- III. 1. Number of directors to be elected in this shareholders' meeting: 9 directors (including 3 independent directors).
2. List of nominated candidates: (Directors: Representative of Guangxin Co., Ltd.: Yu, Hui-Fa; Representative of Guangxin Co., Ltd.: Lin, Shu-Fen; Representative of Liyu Technology Co., Ltd.: Hu, Po-Jen; Liyu Technology Co., Ltd.: Chang, Chin-Cheng; Representative of Liyu Technology Co., Ltd.: Chiu, Chi-Chun; Representative of Yong Xing Investment Limited: Li, Hsiung-Ching), (Independent Directors: Fu, Yu-Hsuan; Chien, Liang-Tsung; Tsai, Hsien-Tang)
3. For each candidate's professional and academic background, visit (<http://mops.twse.com.tw>).

- IV. The main contents required by Article 172 of the Company are available on the Market Observation Post System (<http://mops.twse.com.tw>).
- V. An attendance notice and a proxy are attached. If you would like to attend in person, please kindly sign or affix a seal on the attendance notice (no need to send it back) and bring this to the venue on the day for sign-in. If you authorize a representative to attend, please sign or affix a seal on the proxy, fill in the name and the address of the representative and send it to our shareholder service agent, Transfer Agency Department of CTBC Bank. The proxy should arrive five days before the meeting, so that attendance cards can be sent to the authorized representatives.
- VI. The Company will produce and publish on May 29, 2023 the summary table of the shareholders soliciting proxies via the Securities & Futures Institute's website. Investors can inquire the data by visiting the website <https://free.sfi.org.tw> and enter the details into Free Inquiry System for Proxies.
- VII. Voting rights may be exercised by electronic means for this shareholders' meeting. The exercise period starts from May 30, 2023 to June 26, 2023. Please kindly visit the shareholders' meeting e-voting platform operated by Taiwan Depository & Clearing Corporation at <https://www.stockvote.com.tw> and follow the instructions.
- VIII. The tally and validation of proxies for this shareholders' meeting are processed by CHINATRUST COMMETRIAL BANK TRANSFER AGENCY DEPARTMENT.
- IX. Please kindly proceed as abovementioned.

Board of Directors
Logah Technology Corp.

Key contents of the issuance of ordinary shares via private placement

I. In order to strengthen the working capital, expand business, pay off debts, or meet other needs for future development of the Company (including but not limited to strengthening working capital and others), the Company plans to issue common shares for cash capital increase by way of private placement in accordance with the regulations in Article 43-6 of the "Securities and Exchange Act" and "Directions for Public Companies Conducting Private Placements of Securities".

II. Based on Article 43-6 of the Securities and Exchange Act and "Directions for Public Companies Conducting Private Placements of Securities", the regulations are as follows:

(I) The basis and reasonableness of the pricing

1. The reference price is set based on the higher of the following two calculations:

- (1) The simple average closing price of the common shares for either the 1, 3, or 5 business days before the price determination date, after adjustment for any distribution of stock dividends, cash dividends or capital reduction.
- (2) The simple average closing price of the common shares for the 30 business days before the price determination date, after adjustment for any distribution of stock dividends, cash dividends, or capital reduction.

2. The actual issuance price of the privately placed common shares will be no less than 80% of the reference price. It is proposed that the shareholders' meeting authorize the Board of Directors to set the private placement price in accordance with the current market conditions, objective conditions and compliance with the aforementioned laws and regulations.

3. For the Company's stable operation and the safety of its financial structure, the Company may have to issue the private placement of common shares at a lower value in response to the changes in the market. Its pricing shall be necessary and reasonable since it is set in accordance with the laws and regulations and already reflects the market price. If the pricing method described above causes the private placement of common shares to be priced lower than the face value of the shares and thus cause the Company to accumulate losses, it will be handled in the future depending on the Company's operations and market conditions, by capital reduction or surplus, or capital surplus to offset losses.

4. The private placement price was determined in accordance with the relevant regulations of the competent authority, and the pricing method should be reasonable.

5. The Board of Directors is authorized to determine the actual date of pricing on the basis where the specific persons are decided.

(II) The method for selecting the specific persons:

The places of this private placement of common shares are those specified in accordance with Article 43-6 of the Securities and Exchange Act and the order announced by the Financial Supervisory Commission per Letter Tai-Cai-Zheng-(1) No.0910003455 dated 2002.06.13, and shall be limited to non-related parties or insiders who shall bring direct or indirect benefits to the Company's future operations so as to facilitate the Company's long-term operation and development. The Company's evaluation and selection of the specific persons will be based on that there is no significant change in managerial control. However, since the places have not yet been determined currently, it is proposed that the shareholders' meeting to fully authorize the board of directors to handle the matters related to determining the specific persons.

1. If a placee is a strategic investor

- (1) Method and purpose of selection: The placees' selection shall be based on their assistance in various management and financial resources required for the Company's operation, upgrade of operational management skills, reduction of operation costs or assistance in product and business development, channel expansion, diversification of operations, etc., to enhance the Company's competitive advantage in the future.
- (2) Necessity: In order to enable the Company to strengthen the working capital, expand the business and obtain a sound financial structure, the Company shall bring in experienced and stable management resources, or strategic investors who will provide assistance in the integration and expansion of diversified operations to increase the sources of the Company's profits, and help with the Company's sustainable operation and development, which is why it is necessary.
- (3) Expected benefits: With the addition of strategic investors, the Company can improve its financial structure, create a foundation for profitability, and enhance the Company's future competitive advantages, promote stable growth of the Company's operations, and bring positive impact to the shareholders' equity.

(III) Reasons for the necessity for conducting the private placement:

1. Reason for not using a public offering: Considering the state of the capital market, the timeliness and feasibility of raising capital, the issuance cost, and the actual needs of investors, the proposal is to be submitted to the shareholders' meeting to authorize the Board of Directors to raise capital through private placement.
2. Private placement quota: Subject to 40,000 thousand shares, each with a par value of NT\$10 and a total capped face value of NT\$400,000 thousand. The total amount of private placement shall be calculated based on the final private placement price and shall be submitted to a shareholders' meeting to authorize the Board of Directors to conduct the private placement. It is expected to have one round of processing within one year from the date of approval.
3. Use of funds and expected benefits:
Funds are intended to be used for strengthening working capital, business expansion, repayment of debts, or other capital needs to meet the Company's future development (including but not limited to strengthening working capital, etc.). The expected benefits are strengthened working capital, expanded business scale, improved financial structure, and enhanced market competitiveness.

III. Rights and obligations of the private placement of marketable securities: The rights and obligations of the common shares issued through the private placement are the same as those of the Company's already-issued common shares, except that the transfer of the common shares shall be processed in accordance with Article 43-8 of the Securities and Exchange Act within three years after the delivery date. It is proposed to authorize the Board of Directors to have a secondary public offering and apply for listing and trading to the competent authority in accordance with the Securities and Exchange Act and related regulations three years after the private placement.

IV. The private placement has not resulted in major changes in the managerial rights within one year prior to the resolution of the Board of Directors and after exchange act.

V. The main contents of this private placement plan, in addition to the percentage for the private placement pricing, including the actual pricing date, number of shares issued, issuance terms, planned projects, raising amount, expected progress, expected benefits, etc. and all other related matters that may be beneficial. The issuance plan is to be submitted to the shareholders' meeting for approval, and

the Board of Directors is authorized to adjust, stipulate and handle the plans based on the market conditions within the principles and scope of the proposal. In the event that the Company is subject to amendments to laws, regulations, authority's instructions, or changes based on business evaluation or environmental needs, the Company will also request the shareholders' meeting to authorize the Board of Directors to handle such matters with full power within the principles and scope of this proposal.

VI. In order to tie in with the issuance of common shares by means of private placement, the Chairman of the Company or his or her proxy is authorized to execute all contracts and documents relating to the private placement of common shares.

VII. This proposal was reviewed and approved by the 19th meeting of the 4th Audit Committee.

VIII. Independent directors have no objections or reserved opinions

IX. For any inquiry about this private placement, please visit the Market Observation Post System's website at <http://mops.twse.com.tw/mops/web/t116sb01> and our Company's website at <http://www.logah.com/Investors/Shareholders'-meeting-information/> ◦