

Logah Technology Corporation and its subsidiaries
Consolidated Balance Sheet
June 30,2020,December 31,2019,and June 30,2019

Unit: NT\$1,000

Accounting Title	2020/6/30	2019/12/31	2019/6/30
Balance Sheet			
Current assets			
Cash and cash equivalents	22,809	38,318	29,759
Accounts receivable, net	72,944	73,588	76,045
Accounts receivable due from related parties, net	119,688	11,914	5,159
Other receivables	3,799	5,209	11,364
Current inventories	58,599	38,011	53,819
Other current assets	26,616	43,998	54,147
Total current assets	304,455	211,038	230,293
Non-current assets			
Property, plant and equipment	307,806	331,651	350,046
Right-of-use assets	281,327	292,497	311,336
Investment property, net	161,620	169,267	181,446
Intangible assets	2,123	2,180	13,614
Deferred tax assets	46,564	46,320	46,399
Other non-current assets	7,469	6,380	6,099
Total non-current assets	806,909	848,295	908,940
Total assets	1,111,364	1,059,333	1,139,233
Current liabilities			
Current borrowings	165,598	212,740	268,364
Current contract liabilities	1211	34,451	28,000
Accounts payable	147124	101542	129004
Accounts payable to related parties	12,752	6,882	11,586
Other payables	48,906	50,721	42,658
Other payables to related parties	170,637	73,920	74,407
Current tax liabilities	0	0	151
Other current liabilities	53,167	46931	44555
Total current liabilities	599,395	527,187	598,725
Non-current liabilities			
Non-current portion of non-current borrowings	73857	82444	116174
Deferred tax liabilities	7,597	9,304	13,417
Other non-current liabilities	2,792	2,996	3,149
Total non-current liabilities	84,246	94,744	132,740
Total liabilities	683,641	621,931	731,465
Equity attributable to owners of parent			
Share capital			
Ordinary share	830425	830425	630425
Total Share Capital	830,425	830,425	630,425
Capital surplus			

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Unit: NT\$1,000

Accounting Title	2020/6/30	2019/12/31	2019/6/30
Balance Sheet			
Total capital surplus	0	0	0
Retained earnings			
Unappropriated retained earnings (accumulated deficit)	-413965	-410744	-253719
Total retained earnings	-413,965	-410,744	-253,719
Other equity interest			
Total other equity interest	11263	17721	31062
Total equity attributable to owners of parent	427,723	437,402	407,768
Total equity	427,723	437,402	407,768
Total liabilities and equity	1,111,364	1,059,333	1,139,233
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Logah Technology Corporation and its subsidiaries
Consolidated Statements of Comprehensive Income
For the three months and six months ended June 30, 2020 and 2019
Unit: Expressed in NT\$ thousand; except (loss) earnings per share expressed in NT\$)

Accounting Title	2020/2nd	2019/2nd	2020/01/01T o2020/06/30	2019/01/01T o2019/06/30
Income Statement				
Total operating revenue	171,345	173,745	274,325	325,882
Total operating costs	136,012	194,998	226,883	354,411
Gross profit (loss) from operations	35,333	-21,253	47,442	-28,529
Gross profit (loss) from operations	35,333	-21,253	47,442	-28,529
Operating expenses				
Selling expenses	6,754	5,242	9,920	10,638
Administrative expenses	15,604	24,533	29,131	49,497
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	828	0	1,366	-5
Total operating expenses	23,186	29,775	40,417	60,130
Net operating income (loss)	12,147	-51,028	7,025	-88,659
Non-operating income and expenses				
Total interest income	145	171	234	244
Total other income	5,137	5,269	10,245	10,789
Other gains and losses, net	-2,592	-10,562	-10,688	-5,577
Finance costs, net	4,311	8,931	9,681	18,128
Total non-operating income and expenses	-1,621	-14,053	-9,890	-12,672
Profit (loss) from continuing operations before tax	10,526	-65,081	-2,865	-101,331
Total tax expense (income)	974	6,965	356	5,884
Profit (loss) from continuing operations	9,552	-72,046	-3,221	-107,215
Profit (loss)	9,552	-72,046	-3,221	-107,215
Other comprehensive income				
Exchange differences on translation	-8,915	-2,307	-8,072	5,621
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-1,783	-461	-1,614	1,124
Components of other comprehensive income that will be reclassified to profit or loss	-7,132	-1,846	-6,458	4,497
Other comprehensive income, net	-7,132	-1,846	-6,458	4,497
Total comprehensive income	2,420	-73,892	-9,679	-102,718
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	9,552	-72,046	-3,221	-107,215
Comprehensive income, attributable to owners of parent	2,420	-73,892	-9,679	-102,718
Basic earnings per share				
Total basic earnings per share	0.12	-1.14	-0.04	-1.7
Diluted earnings per share				
Total diluted earnings per share	0.12	-1.14	-0.04	-1.7

Logah Technology Corporation and its subsidiaries
Consolidated Statement of Changes in Equity
For the six months ended June 30, 2020 and 2019
(Expressed in Thousands of New Taiwan Dollars)

2020/06/30 Statement of Stockholders' Equity

Accounting Title	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of	Non-controlling interests	Total equity
Equity at beginning of period	830,425	830,425	0	-410,744	-410,744	17,721	17,721		437,402		437,402
Profit (loss)	0	0	0	-3,221	-3,221	0	0		-3,221		-3,221
Other comprehensive income	0	0	0	0	0	-6,458	-6,458		-6,458		-6,458
Total comprehensive income	0	0	0	-3,221	-3,221	-6,458	-6,458		-9,679		-9,679
Total increase (decrease) in equity	0	0	0	-3,221	-3,221	-6,458	-6,458		-9,679		-9,679
Equity at end of period	830,425	830,425	0	-413,965	-413,965	11,263	11,263		427,723		427,723

2019/06/30 Statement of Stockholders' Equity

Accounting Title	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of	Non-controlling interests	Total equity
Equity at beginning of period	630,425	630,425	0	-146,504	-146,504	26,565	26,565		510,486		510,486
Profit (loss)	0	0	0	-107,215	-107,215	0	0		-107,215		-107,215
Other comprehensive income	0	0	0	0	0	4,497	4,497		4,497		4,497
Total comprehensive income	0	0	0	-107,215	-107,215	4,497	4,497		-102,718		-102,718
Total increase (decrease) in equity	0	0	0	-107,215	-107,215	4,497	4,497		-102,718		-102,718
Equity at end of period	630,425	630,425	0	-253,719	-253,719	31,062	31,062		407,768		407,768

Logah Technology Corporation and its subsidiaries
Consolidated Statements of Cash Flows
For the six months ended June 30, 2020 and 2019
(Expressed in Thousands of New Taiwan Dollars)

Accounting Title	2020/01/01To2 020/06/30	2019/01/01To2 019/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-2,865	-101,331
Profit (loss) before tax	-2,865	-101,331
Depreciation expense	22,608	33,471
Amortization expense	0	11,476
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	1,366	-5
Interest expense	9,681	18,128
Interest income	-234	-244
Loss (gain) on disposal of property, plan and equipment	-295	315
Reversal of impairment loss on non-financial assets	736	2,269
Unrealized foreign exchange loss (gain)	11,255	-4,472
Other adjustments to reconcile profit (loss)	0	-3
Total adjustments to reconcile profit (loss)	45,117	60,935
Decrease (increase) in accounts receivable	-1,898	22,995
Decrease (increase) in accounts receivable due from related parties	-108,231	12,541
Decrease (increase) in other receivable	1,410	14,122
Decrease (increase) in inventories	-21,324	66,923
Decrease (increase) in other current assets	2,607	987
Total changes in operating assets	-127,436	117,568
Increase (decrease) in contract liabilities	-33,240	-2,309
Increase (decrease) in accounts payable	45,582	-60,771
Increase (decrease) in accounts payable to related parties	5,870	-31,169
Increase (decrease) in other payable	-3,184	-11,857
Increase (decrease) in other payable to related parties	-39	-107
Increase (decrease) in other current liabilities	-230	-472
Total changes in operating liabilities	14,759	-106,685
Total changes in operating assets and liabilities	-112,677	10,883
Total adjustments	-67,560	71,818
Cash inflow (outflow) generated from operations	-70,425	-29,513
Interest received	234	244
Interest paid	-9,886	-18,331
Income taxes refund (paid)	0	28
Net cash flows from (used in) operating activities	-80,077	-47,572
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-2,360	-7,168
Proceeds from disposal of property, plant and equipment	1,224	8
Increase in other financial assets	13,686	1,277
Net cash flows from (used in) investing activities	12,550	-5,883

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Consolidated Statements of Cash Flows
For the six months ended June 30, 2020 and 2019
(Expressed in Thousands of New Taiwan Dollars)

Accounting Title	2020/01/01To2 020/06/30	2019/01/01To2 019/06/30
Statements of Cash Flows		
Cash flows from (used in) financing activities		
Increase in short-term loans	104,361	166,669
Decrease in short-term loans	-151,464	-153,069
Proceeds from long-term debt	12,804	47,999
Repayments of long-term debt	-12,217	-7,982
Increase in guarantee deposits received	-128	137
Decrease in other payables to related parties	98,925	2,018
Payments of lease liabilities	0	-18,389
Net cash flows from (used in) financing activities	52,281	37,383
Effect of exchange rate changes on cash and cash equivalents	-263	211
Net increase (decrease) in cash and cash equivalents	-15,509	-15,861
Cash and cash equivalents at beginning of period	38,318	45,620
Cash and cash equivalents at end of period	22,809	29,759
Cash and cash equivalents reported in the statement of financial position	22,809	29,759