

Logah Technology Corporation and its subsidiaries
Consolidated Balance Sheet
September 30,2020,December 31,2019,and September 30,2019

Unit: NT\$1,000

Accounting Title	2020/9/30	2019/12/31	2019/9/30
Balance Sheet			
Current assets			
Cash and cash equivalents	21,238	38,318	30,636
Accounts receivable, net	256,403	73,588	85,576
Accounts receivable due from related parties, net	7,399	11,914	8,680
Other receivables	5,762	5,209	7,003
Current inventories	61,690	38,011	39,392
Other current assets	42,495	43,998	51,334
Total current assets	394,987	211,038	222,621
Non-current assets			
Property, plant and equipment	308,044	331,651	334,816
Right-of-use assets	285,414	292,497	300,566
Investment property, net	163,357	169,267	174,557
Intangible assets	17,619	2,180	7,726
Deferred tax assets	45,393	46,320	47,049
Other non-current assets	7,624	6,380	7,460
Total non-current assets	827,451	848,295	872,174
Total assets	1,222,438	1,059,333	1,094,795
Current liabilities			
Current borrowings	180,809	212,740	247,804
Current contract liabilities	0	34,451	63,392
Notes payable	78	0	0
Accounts payable	197,393	101,542	107,114
Accounts payable to related parties	20,705	6,882	7,482
Other payables	51,844	50,721	40,356
Other payables to related parties	215,560	73,920	61,321
Current tax liabilities	1,367	0	151
Other current liabilities	52,929	46,931	56,693
Total current liabilities	720,685	527,187	584,313
Non-current liabilities			
Non-current portion of non-current borrowings	44,717	82,444	90,471
Deferred tax liabilities	9,079	9,304	11,348
Other non-current liabilities	3,704	2,996	3,060
Total non-current liabilities	57,500	94,744	104,879
Total liabilities	778,185	621,931	689,192
Equity attributable to owners of parent			
Share capital			
Ordinary share	830,425	830,425	730,425
Total Share Capital	830,425	830,425	730,425

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Consolidated Balance Sheet
September 30,2020,December 31,2019,and September 30,2019

Unit: NT\$1,000

Accounting Title	2020/9/30	2019/12/31	2019/9/30
Balance Sheet			
Capital surplus			
Total capital surplus	0	0	0
Retained earnings			
Unappropriated retained earnings (accumulated deficit)	-398,984	-410,744	-350,005
Total retained earnings	-398,984	-410,744	-350,005
Other equity interest			
Total other equity interest	12,812	17,721	25,183
Total equity attributable to owners of parent	444,253	437,402	405,603
Total equity	444,253	437,402	405,603
Total liabilities and equity	1,222,438	1,059,333	1,094,795
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Logah Technology Corporation and its subsidiaries
Consolidated Statements of Comprehensive Income

For the three months and nine months ended September 30, 2020 and 2019

Unit: Expressed in NT\$ thousand; except (loss) earnings per share expressed in NT\$)

Accounting Title	2020/3rd	2019/3rd	2020/01/01T o2020/09/30	2019/01/01T o2019/09/30
Income Statement				
Total operating revenue	209,691	91,163	484,016	417,045
Total operating costs	167,946	108,688	394,829	463,099
Gross profit (loss) from operations	41,745	-17,525	89,187	-46,054
Gross profit (loss) from operations	41,745	-17,525	89,187	-46,054
Operating expenses				
Selling expenses	8,356	4,295	18,276	14,933
Administrative expenses	15,853	21,776	44,984	71,273
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-249	0	1,117	-5
Total operating expenses	23,960	26,071	64,377	86,201
Net operating income (loss)	17,785	-43,596	24,810	-132,255
Non-operating income and expenses				
Total interest income	-74	457	160	701
Total other income	5,877	5,382	16,122	16,171
Other gains and losses, net	-2,470	-13,111	-13,158	-18,688
Finance costs, net	4,728	8,348	14,409	26,476
Total non-operating income and expenses	-1,395	-15,620	-11,285	-28,292
Profit (loss) from continuing operations before tax	16,390	-59,216	13,525	-160,547
Total tax expense (income)	1,409	-230	1,765	5,654
Profit (loss) from continuing operations	14,981	-58,986	11,760	-166,201
Profit (loss)	14,981	-58,986	11,760	-166,201
Other comprehensive income				
Exchange differences on translation	1,936	-7,348	-6,136	-1,727
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	387	-1,469	-1,227	-345
Components of other comprehensive income that will be reclassified to profit or loss	1,549	-5,879	-4,909	-1,382
Other comprehensive income, net	1,549	-5,879	-4,909	-1,382
Total comprehensive income	16,530	-64,865	6,851	-167,583
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	14,981	-58,986	11,760	-166,201
Comprehensive income, attributable to owners of parent	16,530	-64,865	6,851	-167,583
Basic earnings per share				
Total basic earnings per share	0.18	-0.84	0.14	-2.54
Diluted earnings per share				
Total diluted earnings per share	0.18	-0.84	0.14	-2.54

Logah Technology Corporation and its subsidiaries
Consolidated Statement of Changes in Equity
For the nine months ended September 30, 2020 and 2019
(Expressed in Thousands of New Taiwan Dollars)

2020/09/30 Statement of Stockholders' Equity

Accounting Title	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	830,425	830,425	0	-410,744	-410,744	17,721	17,721		437,402		437,402
Profit (loss)	0	0	0	11,760	11,760	0	0		11,760		11,760
Other comprehensive income	0	0	0	0	0	-4,909	-4,909		-4,909		-4,909
Total comprehensive income	0	0	0	11,760	11,760	-4,909	-4,909		6,851		6,851
Total increase (decrease) in equity	0	0	0	11,760	11,760	-4,909	-4,909		6,851		6,851
Equity at end of period	830,425	830,425	0	-398,984	-398,984	12,812	12,812		444,253		444,253

2019/09/30 Statement of Stockholders' Equity

Accounting Title	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	630,425	630,425	0	-146,504	-146,504	26,565	26,565		510,486		510,486
Profit (loss)	0	0	0	-166,201	-166,201	0	0		-166,201		-166,201
Other comprehensive income	0	0	0	0	0	-1,382	-1,382		-1,382		-1,382
Total comprehensive income	0	0	0	-166,201	-166,201	-1,382	-1,382		-167,583		-167,583
Issue of shares	100,000	100,000	0	-37,300	-37,300	0	0		62,700		62,700
Total increase (decrease) in equity	100,000	100,000	0	-203,501	-203,501	-1,382	-1,382		-104,883		-104,883
Equity at end of period	730,425	730,425	0	-350,005	-350,005	25,183	25,183		405,603		405,603

Logah Technology Corporation and its subsidiaries
Consolidated Statements of Cash Flows
For the nine months ended September 30, 2020 and 2019
(Expressed in Thousands of New Taiwan Dollars)

Accounting Title	2020/01/01T o2020/09/30	2019/01/01T o2019/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	13,525	-160,547
Profit (loss) before tax	13,525	-160,547
Depreciation expense	33,792	45,030
Amortization expense	270	17,073
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	1,117	-5
Interest expense	14,409	26,476
Interest income	-160	-701
Loss (gain) on disposal of property, plan and equipment	41	455
Reversal of impairment loss on non-financial assets	1,326	1,617
Unrealized foreign exchange loss (gain)	-4,890	-1,203
Other adjustments to reconcile profit (loss)	-128	-3
Total adjustments to reconcile profit (loss)	45,777	88,739
Decrease (increase) in accounts receivable	-188,014	12,358
Decrease (increase) in accounts receivable due from related parties	9,390	9,020
Decrease (increase) in other receivable	-553	18,483
Decrease (increase) in inventories	-25,005	78,424
Decrease (increase) in other current assets	702	2,721
Total changes in operating assets	-203,480	121,006
Increase (decrease) in contract liabilities	-34,451	33,083
Increase (decrease) in notes payable	78	0
Increase (decrease) in accounts payable	95,851	-82,661
Increase (decrease) in accounts payable to related parties	13,823	-35,273
Increase (decrease) in other payable	-356	-13,000
Increase (decrease) in other payable to related parties	36	-109
Increase (decrease) in other current liabilities	-200	-558
Total changes in operating liabilities	74,781	-98,518
Total changes in operating assets and liabilities	-128,699	22,488
Total adjustments	-82,922	111,227
Cash inflow (outflow) generated from operations	-69,397	-49,320
Interest received	160	701
Interest paid	-14,477	-26,558
Income taxes refund (paid)	0	-63
Net cash flows from (used in) operating activities	-83,714	-75,240
Cash flows from (used in) investing activities		
Net cash flow from acquisition of subsidiaries	2,398	0
Acquisition of property, plant and equipment	-5,277	-9,091
Proceeds from disposal of property, plant and equipment	1,427	12
Increase in other financial assets	-443	995
Net cash flows from (used in) investing activities	-1,895	-8,084

Logah Technology Corporation and its subsidiaries
Consolidated Statements of Cash Flows
For the nine months ended September 30, 2020 and 2019
(Expressed in Thousands of New Taiwan Dollars)

Accounting Title	2020/01/01T o2020/09/30	2019/01/01T o2019/09/30
Statements of Cash Flows		
Cash flows from (used in) financing activities		
Increase in short-term loans	130,088	219,707
Decrease in short-term loans	-158,681	-225,062
Proceeds from long-term debt	12,792	52,218
Repayments of long-term debt	-42,956	-11,851
Increase in guarantee deposits received	725	134
Decrease in other payables to related parties	126,709	-11,017
Payments of lease liabilities	0	-18,389
Proceeds from issuing shares	0	62,700
Net cash flows from (used in) financing activities	68,677	68,440
Effect of exchange rate changes on cash and cash equivalents	-148	-100
Net increase (decrease) in cash and cash equivalents	-17,080	-14,984
Cash and cash equivalents at beginning of period	38,318	45,620
Cash and cash equivalents at end of period	21,238	30,636
Cash and cash equivalents reported in the statement of financial position	21,238	30,636