

Logah Technology Corporation and its subsidiaries
Consolidated Balance Sheet
March 31,2021,December 31,2020,and March 31,2020

Unit: NT\$1,000

Accounting Title	2021/3/31	2020/12/31	2020/3/31
Balance Sheet			
Current assets			
Cash and cash equivalents	36,110	38,718	30,027
Notes receivable, net	0	801	0
Accounts receivable, net	233,065	276,831	118,691
Accounts receivable due from related parties, net	9,262	6,355	6,493
Other receivables	4,297	3,747	3,565
Current inventories	74,892	69,920	58,077
Other current assets	44,051	46,604	44,054
Total current assets	401,677	442,976	260,907
Non-current assets			
Property, plant and equipment	312,519	315,932	321,578
Right-of-use assets	232,281	234,936	288,474
Investment property, net	120,920	122,295	166,336
Intangible assets	15,770	16,561	2,164
Deferred tax assets	39,708	39,460	47,025
Other non-current assets	1,945	1,956	6,332
Total non-current assets	723,143	731,140	831,909
Total assets	1,124,820	1,174,116	1,092,816
Current liabilities			
Current borrowings	109,967	120,362	186,119
Current contract liabilities	0	0	18,992
Notes payable	5,836	8,928	0
Accounts payable	189,931	186,447	125,099
Accounts payable to related parties	49,240	36,142	14,370
Other payables	42,141	66,134	47,984
Other payables to related parties	20,459	40,028	137,606
Current tax liabilities	457	339	0
Other current liabilities	46,345	50,844	48,467
Total current liabilities	464,376	509,224	578,637
Non-current liabilities			
Non-current portion of non-current borrowings	38,156	39,343	76,614
Deferred tax liabilities	12,057	12,642	9,289
Other non-current liabilities	2,228	3,347	2,973
Total non-current liabilities	52,441	55,332	88,876
Total liabilities	516,817	564,556	667,513
Equity attributable to owners of parent			

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Unit: NT\$1,000

Accounting Title	2021/3/31	2020/12/31	2020/3/31
Balance Sheet			
Share capital			
Ordinary share	930,425	930,425	830,425
Total Share Capital	930,425	930,425	830,425
Capital surplus			
Total capital surplus	0	0	0
Retained earnings			
Unappropriated retained earnings (accumulated deficit)	-339,027	-339,095	-423,517
Total retained earnings	-339,027	-339,095	-423,517
Other equity interest			
Total other equity interest	16,605	18,230	18,395
Total equity attributable to owners of parent	608,003	609,560	425,303
Total equity	608,003	609,560	425,303
Total liabilities and equity	1,124,820	1,174,116	1,092,816
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Logah Technology Corporation and its subsidiaries
Consolidated Statements of Comprehensive Income
For the three months ended March 31, 2021 and 2020

Unit: Expressed in NT\$ thousand; except (loss) earnings per share expressed in NT\$)

Accounting Title	2021/01/01 To 2 021/03/31	2020/01/01 To 2 020/03/31
Income Statement		
Total operating revenue	168,422	102,980
Total operating costs	140,009	90,871
Gross profit (loss) from operations	28,413	12,109
Gross profit (loss) from operations	28,413	12,109
Operating expenses		
Selling expenses	8,717	3,166
Administrative expenses	16,295	13,527
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	449	538
Total operating expenses	25,461	17,231
Net operating income (loss)	2,952	-5,122
Non-operating income and expenses		
Total interest income	24	89
Total other income	6,105	5,108
Other gains and losses, net	-5,929	-8,096
Finance costs, net	2,493	5,370
Total non-operating income and expenses	-2,293	-8,269
Profit (loss) from continuing operations before tax	659	-13,391
Total tax expense (income)	591	-618
Profit (loss) from continuing operations	68	-12,773
Profit (loss)	68	-12,773
Other comprehensive income		
Exchange differences on translation	-2,031	843
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-406	169
Components of other comprehensive income that will be reclassified to profit or loss	-1,625	674
Other comprehensive income, net	-1,625	674
Total comprehensive income	-1,557	-12,099
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	68	-12,773
Comprehensive income, attributable to owners of parent	-1,557	-12,099
Basic earnings per share		
Total basic earnings per share	0	-0.15
Diluted earnings per share		
Total diluted earnings per share	0	-0.15

Logah Technology Corporation and its subsidiaries
Consolidated Statement of Changes in Equity
For the three months ended March 31, 2021 and 2020
(Expressed in Thousands of New Taiwan Dollars)

2021/03/31 Statement of Stockholders' Equity

Accounting Title	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	930,425	930,425	0	-339,095	-339,095	18,230	18,230		609,560		609,560
Profit (loss)	0	0	0	68	68	0	0		68		68
Other comprehensive income	0	0	0	0	0	-1,625	-1,625		-1,625		-1,625
Total comprehensive income	0	0	0	68	68	-1,625	-1,625		-1,557		-1,557
Total increase (decrease) in equity	0	0	0	68	68	-1,625	-1,625		-1,557		-1,557
Equity at end of period	930,425	930,425	0	-339,027	-339,027	16,605	16,605		608,003		608,003

2020/03/31 Statement of Stockholders' Equity

Accounting Title	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	830,425	830,425	0	-410,744	-410,744	17,721	17,721		437,402		437,402
Profit (loss)	0	0	0	-12,773	-12,773	0	0		-12,773		-12,773
Other comprehensive income	0	0	0	0	0	674	674		674		674
Total comprehensive income	0	0	0	-12,773	-12,773	674	674		-12,099		-12,099
Total increase (decrease) in equity	0	0	0	-12,773	-12,773	674	674		-12,099		-12,099
Equity at end of period	830,425	830,425	0	-423,517	-423,517	18,395	18,395		425,303		425,303

Logah Technology Corporation and its subsidiaries
Consolidated Statements of Cash Flows
For the three months ended March 31, 2021 and 2020
(Expressed in Thousands of New Taiwan Dollars)

Accounting Title	2021/01/01T o2021/03/31	2020/01/01T o2020/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	659	-13,391
Profit (loss) before tax	659	-13,391
Depreciation expense	9,430	11,450
Amortization expense	771	0
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	449	538
Interest expense	2,493	5,370
Interest income	-24	-89
Loss (gain) on disposal of property, plan and equipment	783	0
Reversal of impairment loss on non-financial assets	293	2,656
Unrealized foreign exchange loss (gain)	1,814	11,028
Total adjustments to reconcile profit (loss)	16,009	30,953
Decrease (increase) in notes receivable	801	0
Decrease (increase) in accounts receivable	42,863	-46,822
Decrease (increase) in accounts receivable due from related parties	-3,648	5,047
Decrease (increase) in other receivable	-550	1,644
Decrease (increase) in inventories	-5,265	-22,722
Decrease (increase) in other current assets	2,589	186
Total changes in operating assets	36,790	-62,667
Increase (decrease) in contract liabilities	0	-15,459
Increase (decrease) in notes payable	-1,530	0
Increase (decrease) in accounts payable	3,484	23,557
Increase (decrease) in accounts payable to related parties	13,098	7,488
Increase (decrease) in other payable	-22,861	-3,079
Increase (decrease) in other payable to related parties	74	690
Increase (decrease) in other current liabilities	2,169	1,682
Total changes in operating liabilities	-5,566	14,879
Total changes in operating assets and liabilities	31,224	-47,788
Total adjustments	47,233	-16,835
Cash inflow (outflow) generated from operations	47,892	-30,226
Interest received	24	89
Interest paid	-2,504	-5,391
Income taxes refund (paid)	-1,743	0
Net cash flows from (used in) operating activities	43,669	-35,528
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-7,264	-3,067

Logah Technology Corporation and its subsidiaries
Consolidated Statements of Cash Flows
For the three months ended March 31, 2021 and 2020
(Expressed in Thousands of New Taiwan Dollars)

Accounting Title	2021/01/01T o2021/03/31	2020/01/01T o2020/03/31
Statements of Cash Flows		
Increase in other financial assets	-25	-194
Net cash flows from (used in) investing activities	-7,289	-3,261
Cash flows from (used in) financing activities		
Increase in short-term loans	13,578	33,013
Decrease in short-term loans	-24,090	-61,566
Repayments of long-term debt	-7,693	-5,784
Increase in guarantee deposits received	-1,113	0
Decrease in other payables to related parties	-19,643	64,824
Net cash flows from (used in) financing activities	-38,961	30,487
Effect of exchange rate changes on cash and cash equivalents	-27	11
Net increase (decrease) in cash and cash equivalents	-2,608	-8,291
Cash and cash equivalents at beginning of period	38,718	38,318
Cash and cash equivalents at end of period	36,110	30,027
Cash and cash equivalents reported in the statement of financial position	36,110	30,027