

Logah Technology Corporation and its subsidiaries

Consolidated Balance Sheet

June 31,2021,December 31,2020,and June 31,2020

Unit: NT\$1,000

Accounting Title	2021/6/30	2020/12/31	2020/6/30
Balance Sheet			
Current assets			
Cash and cash equivalents	42,987	38,718	22,809
Notes receivable, net	1,277	801	0
Accounts receivable, net	209,864	276,831	72,944
Accounts receivable due from related parties, net	15,297	6,355	119,688
Other receivables	4,742	3,747	3,799
Other receivables due from related parties	620	0	0
Current inventories	68,582	69,920	58,599
Other current assets	42,646	46,604	26,616
Total current assets	386,015	442,976	304,455
Non-current assets			
Property, plant and equipment	307,328	315,932	307,806
Right-of-use assets	236,399	234,936	281,327
Investment property, net	119,346	122,295	161,620
Intangible assets	14,695	16,561	2,123
Deferred tax assets	38,957	39,460	46,564
Other non-current assets	577	1,956	7,469
Total non-current assets	717,302	731,140	806,909
Total assets	1,103,317	1,174,116	1,111,364
Current liabilities			
Current borrowings	101,390	120,362	165,598
Current contract liabilities	0	0	1,211
Notes payable	4,377	8,928	0
Accounts payable	186,076	186,447	147,124
Accounts payable to related parties	38,129	36,142	12,752
Other payables	32,104	66,134	48,906
Other payables to related parties	39,947	40,028	170,637
Current tax liabilities	811	339	0
Current lease liabilities	2,425	0	0
Other current liabilities	37,230	50,844	53,167
Total current liabilities	442,489	509,224	599,395
Non-current liabilities			
Non-current portion of non-current borrowings	36,911	39,343	73,857

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Unit: NT\$1,000

Accounting Title	2021/6/30	2020/12/31	2020/6/30
Balance Sheet			
Deferred tax liabilities	12,282	12,642	7,597
Non-current lease liabilities	3,865	0	0
Other non-current liabilities	2,428	3,347	2,792
Total non-current liabilities	55,486	55,332	84,246
Total liabilities	497,975	564,556	683,641
Equity attributable to owners of parent			
Share capital			
Ordinary share	930,425	930,425	830,425
Total Share Capital	930,425	930,425	830,425
Capital surplus			
Total capital surplus	0	0	0
Retained earnings			
Unappropriated retained earnings (accumulated deficit)	-338,687	-339,095	-413,965
Total retained earnings	-338,687	-339,095	-413,965
Other equity interest			
Total other equity interest	13,604	18,230	11,263
Total equity attributable to owners of parent	605,342	609,560	427,723
Total equity	605,342	609,560	427,723
Total liabilities and equity	1,103,317	1,174,116	1,111,364
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Logah Technology Corporation and its subsidiaries
Consolidated Statements of Comprehensive Income
For the three months and six months ended June 30, 2021 and 2020
Unit: Expressed in NT\$ thousand; except (loss) earnings per share expressed in NT\$)

Accounting Title	2021/2nd	2020/2nd	2021/01/01T o2021/06/30	2020/01/01T o2020/06/30
Income Statement				
Total operating revenue	151,769	171,345	320,191	274,325
Total operating costs	124,640	136,012	264,649	226,883
Gross profit (loss) from operations	27,129	35,333	55,542	47,442
Gross profit (loss) from operations	27,129	35,333	55,542	47,442
Operating expenses				
Selling expenses	6,378	6,754	15,095	9,920
Administrative expenses	17,150	15,604	33,445	29,131
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-189	828	260	1,366
Total operating expenses	23,339	23,186	48,800	40,417
Net operating income (loss)	3,790	12,147	6,742	7,025
Non-operating income and expenses				
Total interest income	47	145	71	234
Total other income	2,116	5,137	8,221	10,245
Other gains and losses, net	-2,378	-2,592	-8,307	-10,688
Finance costs, net	2,263	4,311	4,756	9,681
Total non-operating income and expenses	-2,478	-1,621	-4,771	-9,890
Profit (loss) from continuing operations before tax	1,312	10,526	1,971	-2,865
Total tax expense (income)	972	974	1,563	356
Profit (loss) from continuing operations	340	9,552	408	-3,221
Profit (loss)	340	9,552	408	-3,221
Other comprehensive income				
Exchange differences on translation	-3,751	-8,915	-5,782	-8,072
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-750	-1,783	-1,156	-1,614
Components of other comprehensive income that will be reclassified to profit or loss	-3,001	-7,132	-4,626	-6,458
Other comprehensive income, net	-3,001	-7,132	-4,626	-6,458
Total comprehensive income	-2,661	2,420	-4,218	-9,679
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	340	9,552	408	-3,221
Comprehensive income, attributable to owners of parent	-2,661	2,420	-4,218	-9,679
Basic earnings per share				
Total basic earnings per share	0	0.12	0	-0.04
Diluted earnings per share				
Total diluted earnings per share	0	0.12	0	-0.04

Logah Technology Corporation and its subsidiaries
Consolidated Statement of Changes in Equity
For the six months ended June 30, 2021 and 2020
(Expressed in Thousands of New Taiwan Dollars)

2021/06/30 Statement of Stockholders' Equity

Accounting Title	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	930,425	930,425	0	-339,095	-339,095	18,230	18,230		609,560		609,560
Profit (loss)	0	0	0	408	408	0	0		408		408
Other comprehensive income	0	0	0	0	0	-4,626	-4,626		-4,626		-4,626
Total comprehensive income	0	0	0	408	408	-4,626	-4,626		-4,218		-4,218
Total increase (decrease) in equity	0	0	0	408	408	-4,626	-4,626		-4,218		-4,218
Equity at end of period	930,425	930,425	0	-338,687	-338,687	13,604	13,604		605,342		605,342

2020/06/30 Statement of Stockholders' Equity

Accounting Title	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	830,425	830,425	0	-410,744	-410,744	17,721	17,721		437,402		437,402
Profit (loss)	0	0	0	-3,221	-3,221	0	0		-3,221		-3,221
Other comprehensive income	0	0	0	0	0	-6,458	-6,458		-6,458		-6,458
Total comprehensive income	0	0	0	-3,221	-3,221	-6,458	-6,458		-9,679		-9,679
Total increase (decrease) in equity	0	0	0	-3,221	-3,221	-6,458	-6,458		-9,679		-9,679
Equity at end of period	830,425	830,425	0	-413,965	-413,965	11,263	11,263		427,723		427,723

Logah Technology Corporation and its subsidiaries
Consolidated Statements of Cash Flows
For the six months ended June 30, 2021 and 2020
(Expressed in Thousands of New Taiwan Dollars)

Accounting Title	2021/01/01T o2021/06/30	2020/01/01T o2020/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	1,971	-2,865
Profit (loss) before tax	1,971	-2,865
Depreciation expense	19,052	22,608
Amortization expense	1,531	0
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	260	1,366
Interest expense	4,756	9,681
Interest income	-71	-234
Loss (gain) on disposal of property, plan and equipment	387	-295
Reversal of impairment loss on non-financial assets	142	736
Unrealized foreign exchange loss (gain)	4,541	11,255
Total adjustments to reconcile profit (loss)	30,598	45,117
Decrease (increase) in notes receivable	-491	0
Decrease (increase) in accounts receivable	63,336	-1,898
Decrease (increase) in accounts receivable due from related parties	-10,405	-108,231
Decrease (increase) in other receivable	-995	1,410
Decrease (increase) in other receivable due from related parties	-620	0
Decrease (increase) in inventories	1,196	-21,324
Decrease (increase) in other current assets	4,583	2,607
Total changes in operating assets	56,604	-127,436
Increase (decrease) in contract liabilities	0	-33,240
Increase (decrease) in notes payable	-2,989	0
Increase (decrease) in accounts payable	-371	45,582
Increase (decrease) in accounts payable to related parties	1,987	5,870
Increase (decrease) in other payable	-29,087	-3,184
Increase (decrease) in other payable to related parties	-221	-39
Increase (decrease) in other current liabilities	466	-230
Total changes in operating liabilities	-30,215	14,759
Total changes in operating assets and liabilities	26,389	-112,677
Total adjustments	56,987	-67,560
Cash inflow (outflow) generated from operations	58,958	-70,425
Interest received	71	234
Interest paid	-4,934	-9,886
Income taxes refund (paid)	-1,758	0
Net cash flows from (used in) operating activities	52,337	-80,077
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-14,326	-2,360
Proceeds from disposal of property, plant and equipment	517	1,224
Increase in other financial assets	754	13,686
Net cash flows from (used in) investing activities	-13,055	12,550
Cash flows from (used in) financing activities		

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Consolidated Statements of Cash Flows
For the six months ended June 30, 2021 and 2020
(Expressed in Thousands of New Taiwan Dollars)

Accounting Title	2021/01/01T o2021/06/30	2020/01/01T o2020/06/30
Statements of Cash Flows		
Increase in short-term loans	53,301	104,361
Decrease in short-term loans	-69,999	-151,464
Proceeds from long-term debt	0	12,804
Repayments of long-term debt	-15,298	-12,217
Increase in guarantee deposits received	-889	-128
Decrease in other payables to related parties	-290	98,925
Payments of lease liabilities	-1,354	0
Net cash flows from (used in) financing activities	-34,529	52,281
Effect of exchange rate changes on cash and cash equivalents	-484	-263
Net increase (decrease) in cash and cash equivalents	4,269	-15,509
Cash and cash equivalents at beginning of period	38,718	38,318
Cash and cash equivalents at end of period	42,987	22,809
Cash and cash equivalents reported in the statement of financial position	42,987	22,809