

Logah Technology Corporation and its subsidiaries
Consolidated Balance Sheet
September 30,2021,December 31,2020,and September 30,2020

Unit: NT\$1,000

Accounting Title	2021/9/30	2020/12/31	2020/9/30
Balance Sheet			
Current assets			
Cash and cash equivalents	25,074	42,708	24,336
Notes receivable, net	0	801	0
Accounts receivable, net	274,343	368,240	316,660
Accounts receivable due from related parties, net	12,533	4,780	4,338
Other receivables	20,343	23,016	32,651
Other receivables due from related parties	2,382	0	0
Current inventories	99,128	127,236	127,365
Other current assets	64,019	68,419	70,602
Total current assets	497,822	635,200	575,952
Non-current assets			
Property, plant and equipment	436,703	492,666	482,205
Right-of-use assets	274,513	291,866	346,067
Investment property, net	118,100	122,295	163,357
Intangible assets	13,898	16,561	17,619
Deferred tax assets	38,465	39,460	45,393
Other non-current assets	5,248	8,536	14,065
Total non-current assets	886,927	971,384	1,068,706
Total assets	1,384,749	1,606,584	1,644,658
Current liabilities			
Current borrowings	127,945	120,362	180,809
Current contract liabilities	422	0	0
Notes payable	2,918	8,928	78
Accounts payable	255,778	299,755	323,878
Accounts payable to related parties	23,094	57,935	33,634
Other payables	74,945	107,891	89,101
Other payables to related parties	49,572	19,857	176,378
Current tax liabilities	590	339	1,367
Current lease liabilities	22,729	19,893	19,243
Other current liabilities	60,941	77,938	83,554
Total current liabilities	618,934	712,898	908,042
Non-current liabilities			
Non-current portion of non-current borrowings	17,435	43,767	55,049

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Unit: NT\$1,000

Accounting Title	2021/9/30	2020/12/31	2020/9/30
Balance Sheet			
Deferred tax liabilities	12,076	16,533	13,417
Non-current lease liabilities	25,176	37,190	41,366
Other non-current liabilities	100,707	26,091	26,944
Total non-current liabilities	155,394	123,581	136,776
Total liabilities	774,328	836,479	1,044,818
Equity attributable to owners of parent			
Share capital			
Ordinary share	930,425	930,425	830,425
Total Share Capital	930,425	930,425	830,425
Capital surplus			
Total capital surplus	7,327	0	0
Retained earnings			
Unappropriated retained earnings (accumulated deficit)	-340,166	-339,095	-398,984
Total retained earnings	-340,166	-339,095	-398,984
Other equity interest			
Total other equity interest	12,835	18,230	12,812
Total equity attributable to owners of parent	610,421	609,560	444,253
Equity attributable to former owner of business combination under common control	0	160,545	155,587
Total equity	610,421	770,105	599,840
Total liabilities and equity	1,384,749	1,606,584	1,644,658
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Logah Technology Corporation and its subsidiaries
Consolidated Statements of Comprehensive Income

For the three months and nine months ended September 30, 2021 and 2020

Unit: Expressed in NT\$ thousand; except (loss) earnings per share expressed in NT\$)

Accounting Title	2021/3rd	2020/3rd	2021/01/01T o2021/09/30	2020/01/01T o2020/09/30
Income Statement				
Total operating revenue	272,719	311,519	868,596	760,921
Total operating costs	245,466	265,528	803,248	662,117
Gross profit (loss) from operations	27,253	45,991	65,348	98,804
Gross profit (loss) from operations	27,253	45,991	65,348	98,804
Operating expenses				
Selling expenses	6,882	8,356	22,016	18,476
Administrative expenses	19,934	21,203	64,577	61,954
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-1,309	-249	-362	1,117
Total operating expenses	25,507	29,310	86,231	81,547
Net operating income (loss)	1,746	16,681	-20,883	17,257
Non-operating income and expenses				
Total interest income	110	-8	354	532
Total other income	291	5,876	13,017	16,170
Other gains and losses, net	-6,451	1,405	-20,795	-12,848
Finance costs, net	5,047	9,325	15,141	30,268
Total non-operating income and expenses	-11,097	-2,052	-22,565	-26,414
Profit (loss) from continuing operations before tax	-9,351	14,629	-43,448	-9,157
Total tax expense (income)	-966	885	-1,615	183
Profit (loss) from continuing operations	-8,385	13,744	-41,833	-9,340
Profit (loss)	-8,385	13,744	-41,833	-9,340
Other comprehensive income				
Exchange differences on translation	-1,643	5,134	-8,968	-7,162
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-193	387	-1,349	-1,227
Components of other comprehensive income that will be reclassified to profit or loss	-1,450	4,747	-7,619	-5,935
Other comprehensive income, net	-1,450	4,747	-7,619	-5,935
Total comprehensive income	-9,835	18,491	-49,452	-15,275
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	-1,479	14,981	-1,071	11,760
Profit (loss), attributable to former owner of business combination under common control	-6,906	-1,237	-40,762	-21,100
Comprehensive income, attributable to owners of parent	-2,248	16,530	-6,466	6,851
Comprehensive income, attributable to former owner of business combination under common control	-7,587	1,961	-42,986	-22,126
Basic earnings per share				
Total basic earnings per share	-0.02	0.18	-0.01	0.14
Diluted earnings per share				
Total diluted earnings per share	-0.02	0.18	-0.01	0.14

Logah Technology Corporation and its subsidiaries
Consolidated Statement of Changes in Equity
For the nine months ended September 30, 2020 and 2019
(Expressed in Thousands of New Taiwan Dollars)

2021/09/30 Statement of Stockholders' Equity

Accounting Title	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Equity attributable to former owner of business combination under common control	Non-controlling interests	Total equity
Equity at beginning of period	930,425	930,425	0	-339,095	-339,095	18,230	18,230		609,560	160,545		770,105
Profit (loss)	0	0	0	-1,071	-1,071	0	0		-1,071	-40,762		-41,833
Other comprehensive income	0	0	0	0	0	-5,395	-5,395		-5,395	-2,224		-7,619
Total comprehensive income	0	0	0	-1,071	-1,071	-5,395	-5,395		-6,466	-42,986		-49,452
Reorganization	0	0	7,327	0	0	0	0		7,327	-117,559		-110,232
Total increase (decrease) in equity	0	0	7,327	-1,071	-1,071	-5,395	-5,395		861	-160,545		-159,684
Equity at end of period	930,425	930,425	7,327	-340,166	-340,166	12,835	12,835		610,421	0		610,421

2020/09/30 Statement of Stockholders' Equity

Accounting Title	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Equity attributable to former owner of business combination under common control	Non-controlling interests	Total equity
Equity at beginning of period	830,425	830,425	0	-410,744	-410,744	17,721	17,721		437,402	0		437,402
Retrospective adjustment of equity attributable to former owner due to reorganization of entities under common	0	0	0	0	0	0	0		0	177,713		177,713
Equity at beginning of period after adjustment	830,425	830,425	0	-410,744	-410,744	17,721	17,721		437,402	177,713		615,115
Profit (loss)	0	0	0	11,760	11,760	0	0		11,760	-21,100		-9,340
Other comprehensive income	0	0	0	0	0	-4,909	-4,909		-4,909	-1,026		-5,935
Total comprehensive income	0	0	0	11,760	11,760	-4,909	-4,909		6,851	-22,126		-15,275
Reorganization	0	0	0	0	0	0	0		0	0		0
Total increase (decrease) in equity	0	0	0	11,760	11,760	-4,909	-4,909		6,851	-22,126		-15,275
Equity at end of period	830,425	830,425	0	-398,984	-398,984	12,812	12,812		444,253	155,587		599,840

Logah Technology Corporation and its subsidiaries
Consolidated Statements of Cash Flows
For the nine months ended September 30, 2020 and 2019
(Expressed in Thousands of New Taiwan Dollars)

Accounting Title	2021/01/01T o2021/09/30	2020/01/01T o2020/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-43,448	-9,157
Profit (loss) before tax	-43,448	-9,157
Depreciation expense	78,000	80,589
Amortization expense	2,287	270
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-362	1,117
Interest expense	15,141	30,268
Interest income	-354	-532
Loss (gain) on disposal of property, plan and equipment	4,991	45
Impairment loss on non-financial assets	19,577	1,326
Unrealized foreign exchange loss (gain)	6,137	1,293
Other adjustments to reconcile profit (loss)	0	-128
Total adjustments to reconcile profit (loss)	125,417	114,248
Decrease (increase) in notes receivable	798	0
Decrease (increase) in accounts receivable	88,931	-106,450
Decrease (increase) in accounts receivable due from related parties	-9,609	13,324
Decrease (increase) in other receivable	2,673	-2,055
Decrease (increase) in other receivable due from related parties	-2,382	4
Decrease (increase) in inventories	8,531	-37,064
Decrease (increase) in other current assets	961	-4,634
Total changes in operating assets	89,903	-136,875
Increase (decrease) in contract liabilities	422	0
Increase (decrease) in notes payable	-4,448	78
Increase (decrease) in accounts payable	-43,977	90,808
Increase (decrease) in accounts payable to related parties	-34,841	29,220
Increase (decrease) in other payable	-19,825	-31,484
Increase (decrease) in other payable to related parties	-221	-473
Increase (decrease) in other current liabilities	1,481	-145
Total changes in operating liabilities	-101,409	88,004
Total changes in operating assets and liabilities	-11,506	-48,871
Total adjustments	113,911	65,377
Cash inflow (outflow) generated from operations	70,463	56,220
Interest received	354	532
Interest paid	-19,902	-29,234
Income taxes refund (paid)	-1,754	0
Net cash flows from (used in) operating activities	49,161	27,518

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Consolidated Statements of Cash Flows
For the nine months ended September 30, 2020 and 2019
(Expressed in Thousands of New Taiwan Dollars)

Accounting Title	2021/01/01T o2021/09/30	2020/01/01T o2020/09/30
Statements of Cash Flows		
Cash flows from (used in) investing activities		
Net cash flow from acquisition of subsidiaries	0	2,398
Acquisition of property, plant and equipment	-19,120	-13,945
Proceeds from disposal of property, plant and equipment	519	1,426
Increase in other financial assets	6,727	33,911
Net cash flows from (used in) investing activities	-11,874	23,790
Cash flows from (used in) financing activities		
Increase in short-term loans	108,361	130,088
Decrease in short-term loans	-98,235	-158,681
Proceeds from long-term debt	27,774	43,260
Repayments of long-term debt	-68,069	-84,871
Increase in guarantee deposits received	-932	725
Decrease in other payables to related parties	-5,671	10,037
Payments of lease liabilities	-17,859	-15,456
Net cash flows from (used in) financing activities	-54,631	-74,898
Effect of exchange rate changes on cash and cash equivalents	-290	-207
Net increase (decrease) in cash and cash equivalents	-17,634	-23,797
Cash and cash equivalents at beginning of period	42,708	48,133
Cash and cash equivalents at end of period	25,074	24,336
Cash and cash equivalents reported in the statement of financial position	25,074	24,336