

Logah Technology Corporation and its subsidiaries
Consolidated Balance Sheet
September 30,2022,December 31,2021,and September 30,2021

Unit: NT\$1,000

Accounting Title	2022/9/30	2021/12/31	2021/9/30
Balance Sheet			
Current assets			
Cash and cash equivalents	79,152	51,640	25,074
Accounts receivable, net	278,630	329,464	274,343
Accounts receivable due from related parties, net	3,479	6,764	12,533
Other receivables	14,258	19,836	20,343
Other receivables due from related parties	0	0	2,382
Current tax assets	0	825	0
Current inventories	106,421	109,346	99,128
Other current assets	41,879	57,580	64,019
Total current assets	523,819	575,455	497,822
Non-current assets			
Property, plant and equipment	426,377	440,239	436,703
Right-of-use assets	256,559	270,513	274,513
Investment property, net	119,941	118,806	118,100
Intangible assets	12,149	13,094	13,898
Deferred tax assets	43,074	38,365	38,465
Other non-current assets	20,026	6,874	5,248
Total non-current assets	878,126	887,891	886,927
Total assets	1,401,945	1,463,346	1,384,749
Current liabilities			
Current borrowings	218,895	111,988	127,945
Current contract liabilities	415	508	422
Notes payable	0	1,459	2,918
Accounts payable	211,744	316,973	255,778
Accounts payable to related parties	5,110	23,956	23,094
Other payables	63,803	96,909	74,945
Other payables to related parties	159,370	77,850	49,572
Current tax liabilities	59	0	590
Current lease liabilities	24,706	23,164	22,729
Other current liabilities	51,544	57,860	60,941
Total current liabilities	735,646	710,667	618,934
Non-current liabilities			
Non-current portion of non-current borrowings	35,188	24,670	17,435

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Unit: NT\$1,000

Accounting Title	2022/9/30	2021/12/31	2021/9/30
Balance Sheet			
Deferred tax liabilities	15,793	12,528	12,076
Non-current lease liabilities	1,318	18,754	25,176
Other non-current liabilities	60,694	81,997	100,707
Total non-current liabilities	112,993	137,949	155,394
Total liabilities	848,639	848,616	774,328
Equity attributable to owners of parent			
Share capital			
Ordinary share	930,425	930,425	930,425
Total Share Capital	930,425	930,425	930,425
Capital surplus			
Total capital surplus	7,327	7,327	7,327
Retained earnings			
Unappropriated retained earnings (accumulated deficit)	-419,390	-337,573	-340,166
Total retained earnings	-419,390	-337,573	-340,166
Other equity interest			
Total other equity interest	34,944	14,551	12,835
Total equity attributable to owners of parent	553,306	614,730	610,421
Equity attributable to former owner of business combination un	0	0	0
Total equity	553,306	614,730	610,421
Total liabilities and equity	1,401,945	1,463,346	1,384,749
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Logah Technology Corporation and its subsidiaries
Consolidated Statements of Comprehensive Income

For the three months and nine months ended September 30, 2022 and 2021

Unit: Expressed in NT\$ thousand; except (loss) earnings per share expressed in NT\$)

Accounting Title	2022/3rd	2021/3rd	2022/01/01T o2022/09/30	2021/01/01T o2021/09/30
Income Statement				
Total operating revenue	263,193	272,719	655,781	868,596
Total operating costs	237,041	245,466	642,587	803,248
Gross profit (loss) from operations	26,152	27,253	13,194	65,348
Gross profit (loss) from operations	26,152	27,253	13,194	65,348
Operating expenses				
Selling expenses	6,364	6,882	18,901	22,016
Administrative expenses	21,693	19,934	65,023	64,577
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-76	-1,309	-1,124	-362
Total operating expenses	27,981	25,507	82,800	86,231
Net operating income (loss)	-1,829	1,746	-69,606	-20,883
Non-operating income and expenses				
Total interest income	108	110	318	354
Total other income	828	291	1,853	13,017
Other gains and losses, net	2,168	-6,451	3,911	-20,795
Finance costs, net	5,839	5,047	17,578	15,141
Total non-operating income and expenses	-2,735	-11,097	-11,496	-22,565
Profit (loss) from continuing operations before tax	-4,564	-9,351	-81,102	-43,448
Total tax expense (income)	937	-966	715	-1,615
Profit (loss) from continuing operations	-5,501	-8,385	-81,817	-41,833
Profit (loss)	-5,501	-8,385	-81,817	-41,833
Other comprehensive income				
Exchange differences on translation	10,597	-1,643	25,491	-8,968
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	2,119	-193	5,098	-1,349
Components of other comprehensive income that will be reclassified to profit or loss	8,478	-1,450	20,393	-7,619
Other comprehensive income, net	8,478	-1,450	20,393	-7,619
Total comprehensive income	2,977	-9,835	-61,424	-49,452
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	-5,501	-1,479	-81,817	-1,071
Profit (loss), attributable to former owner of business combination under common control	0	-6,906	0	-40,762
Comprehensive income, attributable to owners of parent	2,977	-2,248	-61,424	-6,466
Comprehensive income, attributable to former owner of business combination under common control	0	-7,587	0	-42,986
Basic earnings per share				
Total basic earnings per share	-0.06	-0.02	-0.88	-0.01
Diluted earnings per share				
Total diluted earnings per share	-0.06	-0.02	-0.88	-0.01

Logah Technology Corporation and its subsidiaries
Consolidated Statement of Changes in Equity
For the nine months ended September 30, 2022 and 2021
(Expressed in Thousands of New Taiwan Dollars)

2022/09/30 Statement of Stockholders' Equity

Accounting Title	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	930,425	930,425	7,327	-337,573	-337,573	14,551	14,551	614,730		614,730
Profit (loss)	0	0	0	-81,817	-81,817	0	0	-81,817		-81,817
Other comprehensive income	0	0	0	0	0	20,393	20,393	20,393		20,393
Total comprehensive income	0	0	0	-81,817	-81,817	20,393	20,393	-61,424		-61,424
Total increase (decrease) in equity	0	0	0	-81,817	-81,817	20,393	20,393	-61,424		-61,424
Equity at end of period	930,425	930,425	7,327	-419,390	-419,390	34,944	34,944	553,306		553,306

2021/09/30 Statement of Stockholders' Equity

Accounting Title	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Equity attributable to former owner of business combination under common control	Non-controlling interests	Total equity
Equity at beginning of period	930,425	930,425	0	-339,095	-339,095	18,230	18,230	609,560	160,545		770,105
Profit (loss)	0	0	0	-1,071	-1,071	0	0	-1,071	-40,762		-41,833
Other comprehensive income	0	0	0	0	0	-5,395	-5,395	-5,395	-2,224		-7,619
Total comprehensive income	0	0	0	-1,071	-1,071	-5,395	-5,395	-6,466	-42,986		-49,452
Reorganization	0	0	7,327	0	0	0	0	7,327	-117,559		-110,232
Total increase (decrease) in equity	0	0	7,327	-1,071	-1,071	-5,395	-5,395	861	-160,545		-159,684
Equity at end of period	930,425	930,425	7,327	-340,166	-340,166	12,835	12,835	610,421	0		610,421

Logah Technology Corporation and its subsidiaries
Consolidated Statements of Cash Flows
For the nine months ended September 30, 2022 and 2021
(Expressed in Thousands of New Taiwan Dollars)

Accounting Title	2022/01/01T o2022/09/30	2021/01/01T o2021/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-81,102	-43,448
Profit (loss) before tax	-81,102	-43,448
Depreciation expense	75,345	78,000
Amortization expense	2,366	2,287
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-1,124	-362
Interest expense	17,578	15,141
Interest income	-318	-354
Loss (gain) on disposal of property, plan and equipment	-1,248	4,991
Impairment loss on non-financial assets	4,597	19,577
Unrealized foreign exchange loss (gain)	-27,550	6,137
Total adjustments to reconcile profit (loss)	69,646	125,417
Decrease (increase) in notes receivable	0	798
Decrease (increase) in accounts receivable	63,790	88,931
Decrease (increase) in accounts receivable due from related parties	5,629	-9,609
Decrease (increase) in other receivable	5,578	2,673
Decrease (increase) in other receivable due from related parties	0	-2,382
Decrease (increase) in inventories	-1,672	8,531
Decrease (increase) in other current assets	-1,187	961
Total changes in operating assets	72,138	89,903
Increase (decrease) in contract liabilities	-93	422
Increase (decrease) in notes payable	-1,459	-4,448
Increase (decrease) in accounts payable	-105,229	-43,977
Increase (decrease) in accounts payable to related parties	-18,846	-34,841
Increase (decrease) in other payable	-36,341	-19,825
Increase (decrease) in other payable to related parties	0	-221
Increase (decrease) in other current liabilities	191	1,481
Total changes in operating liabilities	-161,777	-101,409
Total changes in operating assets and liabilities	-89,639	-11,506
Total adjustments	-19,993	113,911
Cash inflow (outflow) generated from operations	-101,095	70,463
Interest received	318	354
Interest paid	-18,048	-19,902
Income taxes refund (paid)	784	-1,754
Net cash flows from (used in) operating activities	-118,041	49,161
Cash flows from (used in) investing activities		

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Consolidated Statements of Cash Flows
For the nine months ended September 30, 2022 and 2021
(Expressed in Thousands of New Taiwan Dollars)

Accounting Title	2022/01/01T o2022/09/30	2021/01/01T o2021/09/30
Statements of Cash Flows		
Net cash flow from acquisition of subsidiaries	-36,555	0
Acquisition of property, plant and equipment	-24,224	-19,120
Proceeds from disposal of property, plant and equipment	1,539	519
Increase in other financial assets	4,189	6,727
Net cash flows from (used in) investing activities	-55,051	-11,874
Cash flows from (used in) financing activities		
Increase in short-term loans	434,735	108,361
Decrease in short-term loans	-282,393	-98,235
Proceeds from long-term debt	43,637	27,774
Repayments of long-term debt	-70,360	-68,069
Increase in guarantee deposits received	-725	-932
Decrease in other payables to related parties	91,526	-5,671
Payments of lease liabilities	-18,194	-17,859
Net cash flows from (used in) financing activities	198,226	-54,631
Effect of exchange rate changes on cash and cash equivalents	2,378	-290
Net increase (decrease) in cash and cash equivalents	27,512	-17,634
Cash and cash equivalents at beginning of period	51,640	42,708
Cash and cash equivalents at end of period	79,152	25,074
Cash and cash equivalents reported in the statement of financial position	79,152	25,074